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October 1921

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Dig Rail Deal.

This company controls the principal futures were 23 to 25 points lower during the railway system of Austria-Hungary, the main line of which connects Vienna with Trieste, Budapest and Prague, and crosses one of the richest

### SHORT TERM NOTES

Maturing	1921 to 19	32.	
Rate.	Due.	Bid.	Asked.
AlumCo.ofAm7	Na. 1925	99	9934
AmCottonOil6	Sept. 2,'24	2014	9034
AmTel&Tel6	Oct. 1922	9934	9934
AmTet&Tel6	Feb. 1924	9814	9834
AmThread 6	Dec. 1928	9714	98
AmTobacco7	Nov. 1922	100%	10114
AmTobacco	Nov. 1923	10114	10114
AuscondaCop 6	Jan. 1929	90%	9134
AnacondaCop7	Jan. 1929	11014	9619
Ang-Amon, Ltd 716		101 .	10214
BellTelofCan7	April 1925	9736	9834
Bethlebemsteel7	July 15, 22	100 14	100%
BethlehemSteel7	July 15,'23	9834	98%
CanPacRwy6	Mar. 2,'24	9834	0856
CenArgentine 6	Feb. 1927	85%	8634
Chilliar Rwy 6	Feb. 1922	9934	9974
ConsGasofNY8	Loc. 1921	100	100%
CopExpAssalne	Feb. 15,'23	100%	101
CoplexpAssn, Inc.8	Feb. 15,'23	100%	10134
CopExpAssn, Inc. 8	Feb. 15,'21	101	10134
CopExpAssa, Inc.8	Feb. 15, 25	102	10236
Cudabyl'acking 7	July 15, 23	19934	100
FedSugaritef	Nov. 1924	90%	96%
TheBFGood,cnv.7	April 1925	11494	9514
GulfOll	July 1923	95 14	9856
Hocking Valley . 6	Mar. 1924	-9514	9634
Trumblet ild ttef. 7	Mar. 15,'23	97 56	9834
IKT env	Sept. 1922	76	79
KanCityTerm 6	Nov. 13, 23	98	9814
Luciocot Likeef 7	Jan. 1029	9336	9434
Ligarita MyorsT. 9	Dec. 1921	100	10034
Procter&Camble.7	Mar. 1922	100%	100%
Procteric lamble.7	Mar. 1923	100%	10136
PubscrofNJ cnv.7	Mar. 1922	9034	97
HJKeynoldsTob.6	Aug. 1922	100%	10034
SearsHoebuck7	Oct. 15,'21	9934	100%
Bear-Hoebuck 7	Oct. 15,'22	28%	9934
Rears Ronditck 7	Oct. 15,'23	9754	9834
& telairComodi. 714	May 15,'25	9314	9314
Bolvay	Oct. 1347	00%	100%
Southern Rwy 6	Mar. 1922	92.57	99

# FINANCIAL NEWS AND COMMENT

Fears of Clash of Roads an Labor Weaken Prices of Rail Stocks.

The attention of the stock market wa drawn yesterday to the railroad situa tion in respect to wages and freigh rates and the possibility of a clash be tween the roads and groups of their employees had an unpleasant suggestion, which was reflected in share prices. The financial community had considered a rail strike as a remot thing, not likely to develop during the present period of sluggish business But when despatches from Chicago worded in a dramatic fashion, told o union leaders, with "a strike call in their pocket," asking for a conference with railroad executives, rall stocks be gan to recede and carried other groups with them. At the close active petro-leum, steel rail and other issues were a point to 2 points lower in many case than they were on Thursday.

The railroad outlook is beginning to thrust industrial matters into the back ground, and it seems likely that before the Chicago conference is concluded important, perhaps striking, events will be in the making. At the present writin it looks as though any movement toward carriers will be hinged on a reduction of wages. The unions evidently have taken the field, making a counter offensive to protect the current wage schedules. The decision of the United States Railroad Labor Board to restore piece work in the railroad shops, provided the employers can negotiate terms with their workers on that basis, is encouraging to rail managers, but the ruling appears to complicate a situation majority of certain classes of railway workers to strike if their leaders giv the word. The Administration has been active in urging the executives to fin business, and it is not impossible that the influence of Washington will be fel tween the roads and their men occurs The fact that Government officials and railroad executives conferred at length meeting indicates that the plans of th carriers are well known in Government circles, but the financial interests do no know yet the scope of railroad proposals and the true temper of the worker remains to be measured.

The first half of the stock market session yesterday did not forecast wha was to happen in the afternoon, although rails were heavy. Oil issues continued for a time to go forward, a new stimulant being supplied in the fourth advance to be made in the price of Pennsyfvania crude petroleum in two weeks. That grade of oil, now at \$3.2 a barrel, has risen 40 per cent. from its lowest price of this year. It may be that the recovery in that market, jus like the improvement of cotton prices and to a degree forecasts an improve ment of business to come. But if th analogy to cotton be carried out th rise of oil quotations will be subject t a setback sooner or later.

The statistical position of cotton re mains strong, yet the cotton marke showed yesterday that other factor continued to exert much influence of ITALY GETS AUSTRIAN LINE. prices. The Government consumption report stated that 485,000 bales were con Rome Government Is Reported in sumed by the mills in September, the largest total for any month since July The Italian Government has acquired the majority ownership of the Sudhabn Company of Vienna, according to advices received here by Rodelfo Bolla, American representative of the Banco di Roma. much changed on the day. prices railled sharply.

The call money situation was dis the rate getting down from 6 to 5 pe cent. While marks showed no improve ment, sterling rallied more than 2 cen to the pound and most Continents rates were better.

### FOREIGN EXCHANGE.

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DA FEMBRA	THE STREET	000000		Demand .		+ 127	.80	.89	1020

# NEW YORK STOCK EXCHANCE QUOTATIONS

	NEW		CHANGE QUOTATIONS.
T	Day's sales	1921. 1920. 1919. 	
íd	19 % 11 12 ½ 13 100 39 ½ 17 19 ½ 20 4200	0 Adams Exp 47 47 47 47 47 48 49 49 49 49 49 49 49 49 49 49 49 49 49	11tgh.   Low.   Bid.   Ask.   in \$.   Sales.
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a- ht	65½ 26½ 33 33½ 200 84 51 60 62 200 51 25 25 25½ 1000 65½ 29¾ 33½ 34 400	0 Am Ag Chem. 33 38 33 38 — ½ 0 Am Ag Ch pf. 60% 60 60 60 — 1 0 Am Beet Sug. 26½ 26½ 25 25 — 1% 0 Am Bosch M 34½ 34½ 33½ 33½ — 1½	21½ 10   13   13¾     2400 Loews Inc   13   13¾   13   13   13   13   13   1
ir s- re	88 76% 83 84 7 200 29 7 10% 11 . 800 23% 15% 18% 19% . 100	0 Am Can 26% 26% 26% 26% — % 6 Am Can pf 83% 83% 83% 83% + 1 0 Am Chicle 10 10% 10 10% + % 0 Am Cotton Oi! 18% 18% 18% 18% - % 0 Am Drug Syn. 4% 4% 4% 4% 4% - %	58½ 35½ 41½ 42 7 200 Mar Ele guar, 41¾ 41¾ 41½ 41½ — 1 21 13 13½ 15 2 100 Mart-Parry 14 14 14 14
te ne	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	0 Am Express 126 126 125 125 0 Am Hide & L. 10 1/4 10 1/4 10 10 14 0 Am H & L pf. 51 51 51 51 51 + 1 0 Am Int Corp. 31 1/4 32 1/4 31 1/4 31 1/4 14	187¼ 87½ 93 93¼ 12 47900 Mex Petrol 92 94% 91½ 93¾ + 1% 21½ 15¾ 22½ 22¾ 2 1000 Miami Copper. 23 23 22½ 22½ 2¾ 155% 10 13% 13¾ 130 9309 Mid States Oil, 13½ 13¾ 13¾ 13¾ 1 33¾ 22 23% 24 2300 Midvale S & O 23¾ 24 23% 24 7 ½
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e- ps	44% 29% 36 36% . 1100 83 63% 75 76 7 600 31% 18 24% 24% 3 200 96 52% 52% 53 . 8300	0 Am Sm & Ref. 37% 37½ 36½ 36½ — % 0 Am S & R pf. 75% 75% 75 75 75½ 4 ½ 0 Am Steel Fdy. 34½ 24½ 24½ 24½ 4 ½ 0 Am Sugar 53% 54½ 52½ 52% — 1½	36% 15 17 18 200 Nat Clo & Suit 17 17 17 17 16 5 5 26 40% 40% 6 200 Nat En & Suit 17 17 17 40% 40% 4 5 1 674 75 76 6 300 Nat Lead 76 76 76 76 76 + 1 108 100 102 103% 7 200 Nat Lead pf 102% 102% 102% 102% 102% - % 1
re	88 34% 36% 36% 2100 54 48 48 53 5 100 108% 95% 108 108% 9 700	0 Am Sugar pf 73% 74 73 73½ 36% 36% 36% 36% 36% 36% 36% 36% 36% 36%	13\\( \begin{array}{cccccccccccccccccccccccccccccccccccc
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oe og	89% 77 84 85 7 100	Anaconda 401/4 401/4 40 404/4 + 1/4 Atch, T & S F. 865/4 865/4 865/4 865/4 + 1/4 Atch, T & S F. 811/4 811/4 803/4 803/4 + 1/4 Atlantic C L 841/4 841/6 841/6 841/6 11/4 Atlantic Fruit. 21/6 21/6 21/6 21/6	88¼ 61¼ 73¼ 73½ 7 4700 Northern Pac. 74½ 75 73% 73% 73% 98 20½ 23½ 24½ 5 200 Nova 8 S & C. 24 24½ 24 24½ -1% 9 1¾ 2½ 25 4300 Okla P & Ref. 25 25 25 25 25 25 25 25 25 25 25 25 25
n re f-	23% 10 18% 1914 62% 2109 76 18 26% 27 4300 44% 15% 20% 20% 200 13% 8% 9 9% 200	Atlantic Petrol 19½ 19½ 18% - % A. Gulf & W I 26% 27% 26% 27 + ½ A. G & W I pf 21 21 20% 20% - % Austin Nichols 9½ 9½ 9½ 9½ 9½ 9½ 5	60 46¼ 60 60¼ 5 2000 Pac Gas & EL 59½ 60% 59½ 60% + 78 17¼ 8 8% 9
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n- w	63 52 61 6134 6 600 1234 236 342 334 . 1900 6234 934 13 15 . 200 9136 7736 8936 8936 7 500	Col Gas & El. 61% 61½ 61 61 - ½ Colum Graph 3% 3% 3½ 3½ 3% 4 ¼ Col Graph pf. 12% 12% 12% 12% + % Consol Gas 89% 88% 88% 89½ 89½ - ¼	24% 17% 19¼ 19½
of 70 25	12	Consol Textile   16   171/4   151/4   161/4 + 1/2   160/6   171/4   151/4   161/4 + 1/2   160/6   161/4   16	88 81 78 92 8 100 Stern Bros pf. 81 81 81 81 81 81 81 81 81 81 81 81 81
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to e-	2134 1034 1834 1834 1 200 736 434 4 5 . 200 40 2434 2234 25 . 400 6934 52 6334 6434 5 500	Detroit Un Ry 65 65 65 65 + 5 Dome Mines. 18¾ 18¾ 18½ 18½ 1½ ½ D D. S S & A pf. 4½ 4¼ 4¼ 4¼ 4¼ 4¼ 18½ D Emer Brant pf 24 24 24 24 24 24 24 24 24 24 24 24 24	75 57 64 65% 8 100 Un Bag & Pap 66 66 66 66 66 — ½ 25½ 15% 20% 21¼ 23400 Union Oil 21¼ 22½ 21 21 + ¾ 123¼ 111 119% 119% 1 0 1700 Union Pacific. 120 120¾ 119½ 119½ — ¾ 68 62¼ 65½ 67½ 4 100 Union Pac pf. 66% 66% 66% 66% 66% + 1
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n- he y	67% 57 66% 70 8 1390 13% 8% 10% 10% 10% . 100 20% 9% 13% 14 . 400 5% 3% 3% 5% . 800	Fisher B O pf. 67¼ 67% 67 67 + ½ Fisk Rubber . 10½ 10½ 10½ 10½ 10½ Freeport Tex. 13% 13% 13½ 13½ + ¾ Gas, W & W ½ % ¼ %	19 11½ 14½ 15½ 100 U S C I P & F   14¼ 14¾ 14¾ 14¾ 14¼ + ¼   50 38 48 45 5 200 USCIP & F pf 43 43 43 43 — 1   27¼ 8½ 12¾ 12½ 2500 U S Food Pr 13¾ 12¾ 12¾ 12½ 2500 U S Ind Alco. 43% 43% 43% 43% 43% — %
w. of	62 \( \frac{54}{138 \) \( \frac{54}{109 \) \( \frac{124}{12} \) \( \frac{54}{125 \) \( \frac{12}{12} \) \( \frac{6}{12} \) \( \frac{600}{16} \) \( \frac{9}{36} \) \( \frac{9}{34} \) \( \frac{9}{36} \) \( \frac{9}{36} \) \( \frac{1}{1} \) \( \frac{4600}{16} \)	Gen Asphalt.   53%   54%   53%   53%   - 1/2     Gen Cigar	79% 40½ 46% 46% 8700 U S Rubber 48 48 46% 46½ — 1% 103% 74 88 89 8 400 °U S Rub 1 pf 89 89 88% 88½ — 1¼ 35½ 26 32½ 33 300 U S S, R & M. 32½ 32½ 32½ 32½ 82½ + ½ 86½ 70½ 78% 78% 78% 5 10400 U S Steel 78% 78% 78 78 — ½
nt nt ot	79 % 60 71 % 72 7 1700 25 % 18 % 21 % 22 % 100 48 % 25 37 39 % 100	Geodrich   30 ½ 30 ½ 30 ½ 30 ½ - 1 ½   16 cm at Nor pf. 72 ½ 72 ½ 72 ½ 71 ½ 71 ½ - ½   16 cm at Nor pf. 22 ½ 21 ½ 21 ½ - ½   16 cm at Nor pf. 22 ½ 21 ½ 21 ½ - ½   16 cm at Nor pf. 22 ½ 21 ½ - ½   16 cm at Nor pf. 22 ½ 21 ½ - ½   16 cm at Nor pf. 22 ½ 21 ½ - ½   16 cm at Nor pf. 22 ½ 21 ½ - ½   16 cm at Nor pf. 22 ½ 21 ½ - ½   16 cm at Nor pf. 22 ½ 21 ½ - ½   16 cm at Nor pf. 22 ½ 21 ½ - ½   16 cm at Nor pf. 22 ½ 21 ½ - ½   16 cm at Nor pf. 22 ½ 21 ½ - ½   16 cm at Nor pf. 22 ½ 21 ½ - ½   16 cm at Nor pf. 22 ½ 21 ½ - ½   16 cm at Nor pf. 22 ½ 21 ½ - ½   16 cm at Nor pf. 22 ½ 21 ½ - ½   16 cm at Nor pf. 22 ½ 21 ½ - ½   16 cm at Nor pf. 22 ½ 21 ½ - ½   16 cm at Nor pf. 22 ½ 21 ½ 21 ½   16 cm at Nor pf. 22 ½ 21 ½ 21 ½ 21 ½   16 cm at Nor pf. 22 ½ 21 ½ 21 ½ 21 ½   16 cm at Nor pf. 22 ½ 21 ½ 21 ½   16 cm at Nor pf. 2	112 105 1104 1104 7 200 U S Steel pf. 1104 1104 1104 1104 + 36 594 414 524 524 53 2 1700 Urah Copper. 524 53 524 524
s.	16% 10½ 11% 11% 1 1100 86 40½ 63 65 4400 7½ 2 3% 3% 160c 2000 15% 7¼ 9½ 11 200	9 *Hupp Motor. 11½ 11½ 11½ + ½ Houston Oil . 66 67½ 64¾ 64¾ - ¾ Holahoma 3% 3% 3½ - ½ Indiahoma 3% 10¾ 10¾ 10¾	95 59 87 89 6 500 Va Iron, C & C 85 88 85 87 + 2½ 914 55% 814 85% . 300 Vivaudou 8 8 8 85 87 + ½ 9 7 7 7½ 7½ 200 Wabash 7½ 7½ 7½ 7½ 1/2 18 20½ 20½ 1200 Wabash pf A 20½ 20% 20½ 20½
er e- ta	576 114 196 176 . 1500 16 576 576 6 . 400 100 46 6756 7534 7634 5. 500 110 99 44 100 44 102 7 100	0 Inspiration C. 35 35 34% 35 0 Interboro C 1% 1% 1% 1% — % 0 Interboro C pf 5% 6 5% 6 0 Int Harv Co. 76% 76% 76 76 0 Int Harv Co pf 101% 101% 101% 101%	72   49½   61   62   2½   100   Wells Fargo.   61½   61½   61½   61½   61½   11½   85%   87%   9½   .   1400   West Md   9   9   9   9   9   9   9   9
al	17¼ 7⅓ 10 11 . 100 63¾ 36 45¼ 47 6 100 42 26 25½ 26 . 400 17 11¼ 13% 13% . 1000	0 Int Mer Mar. 10 10 10 10 — 14 0 Int Mer M pf. 46% 46% 46% 46% + % 0 Int Motor Tr. 26 26 25½ 25½	94 76 8234 83 7 490 West Un Tel. 82 % 834 82 4 34 44 45 44 45 4 14 11 14 74 8 8 8 4 8 8 - 14 44 2934 35 36 4 200 White Motor. 35 % 35 % 35 % 4 200 White Motor. 35 % 35 % 35 % 4 200 White Motor.
	26 5½ 13% 13% 16800 4½ 2 3 3¾ 21900 11¼ 4 10¼ 10½ 100 42% 8½ 40 44 200	0 Invincible Oil. 13½ 14½ 13½ 18½ + % 1814 13½ 18½ 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	18½ 9½ 10 11 100 Wlck Spen St 12 12 12 12 1 101½ 5½ 5% 5% 5% 1606 Willys Over 5% 5% 5% 5% 5% 47 21 23½ 53% 100 Wilson & Co 33% 33% 33% 33% 14 113 105 117% 118½ 8 700 Woolworth 115% 119 115% 117½ + 1½
844 844 444 314	2874 1832 25 2534 700 52 4535 50 5034 4 200 735 436 636 636 1100	0 Jones Bros T. 25% 25% 25% 25% 25% + 7% 0 Kan City So. 25% 25% 24% 24% 24% - % 0 Kan C So pt. 50% 50% 50% 50% 50% - 7% 0 Kansas & Gulf 6% 6% 6% 6% 6% 40% - 1% 0 Kelly Spr T. 40% 40% 40% 40% 40% - 1%	914 614 714 8 25c 400 Wright Aero. 714 734 734 734 734 — 14 Ex div. †Ex rights. ‡In scrip. x Part stock. e In stock. f Part extra. NOTE—Odd lot transactions are not recorded in separate line unless sales were made at price outside of the regular lot range.
31/2 4	Cables	balances, \$75,400,000; Federal Reserve credit balances, \$61,400,000. 27,25 27,374 Official bar sliver in New York, domestic,	FINANCIAL NOTES.  SUGAR.  The Equitable Trust Company of New York has been appointed transfer agent of the large of yesterday's sugar mar-

LONDON WOOL MARKET.

\*June. 51-2 100 7-16 100 9-16 100 5-8 4.60

Aug... 51-2 100 1-2 100 5-8 100 7-16 4.61

\*Sept. 51-4 100 3-8 100 1-2 100 5-16 4.67

IP24. 53-4 101 7-16 101 9-16 101 7-16 6.11

\*Sept. 51-2 100 15-16 101 1-16 100 7-8 5.10

\*Acceptable in payment of Federal taxes on the dates of maturity.

\*London, Oct. 14.—At to-day's wool auction sales 13,723 bales were offered. The demand was less keen and the high prices of the earlier days were not always realized. Continental competition was restricted.

# UNITED STATES TREASURY STATEMENT.

U. S. CERTIFICATES AND NOTES.

Closing prices bid in yesterday's open market for United States certificates of indebtedness and notes were as follows:

Due. Thurs. Apprx.
1921. P.C. Bid. Ask. Bid. Yield.

Dec. 6 100 7-32 100 5-15 100 1-4 4.00
1922.

Peb.. 5 1-2 100 1-4 100 3-8 100 1-4 4.35

"March 5 100 1-8 100 1-4 100 1-8 4.35

"March 5 1-4 100 1-8 100 1-1 100 1-8 4.35

"March 5 1-4 100 1-1 100 3-8 100 1-4 4.30

"March 5 3-4 100 7-18 100 9-16 100 7-16 4.33

"June. 5 1-2 100 1-1 100 9-16 100 7-16 4.43

"June. 5 1-2 100 1-2 100 5-8 100 7-16 4.44

"Sept. 3 1-4 100 3-8 100 1-2 100 5-16 4.67

CANADA. ew York funds in Montreal, \$91.47 pre-m per \$1,000; Montreal funds in New k, \$83.53 discount per \$1,000.

COMMERCIAL PAPER.

Special Despatch to THE NEW YORK HERALD.

	Washington, D. C.,			
Receipts ordinary: This month. Customs	close of business Corresponding period last year. \$10,632,436	*Fiscal year 1921. \$79,524,913	Corresponding period fiscal year 1920. \$94,690,461	
Internal revenue:   16.648,102   Income and profits tax   16.648,102   Miscellaneous   68,132,250   Miscellaneous revenue   12,144,242   Pangma Canal tolls, &c   568,741   Total ordinary   107,423,306	12,161,092 69,998,550 7,269,706 304,024 100,365,809	648,514,130 432,534,294 84,046,023 3,442,946 1,247,863,207	852,814,413 469,724,741 221,812,523 1,397,932 1,640,440,072	
Excess of ordinary receipts over ordinary disburrements 56,772,620	*******	818,112,172	261,440,082	
Excess of ordinary disbursements over ordinary receipts	27.775,673 128,141,483	929,751,035	1,878,001,009	

The feature of yesterday's sugar market was the decline of ¼ cent in the Cuban committee's price on Cubas, sales of 40,000 bags of which were made to local refiners at 2½ cents, cost and freight, equal to 4.11 cents, duty paid. The committee reported a sale to France at 15s. 6d., prompt loading, the price being equivalent to 2½ cents, cost and freight. New York. Philippines were offered down to 4 cents, but unplaced late in the day. No price change was raported in refined sugar, the demand for it being quiet.

The range of prices in yesterday's sugar futures market was as follows:

### EX DIVIDEND TABLE.

	International Nickel pf
8	Loose-Wiles Biscuit 2d pf
	October 20-
	Atlas Powder pf
	Brown Shoe pf
	Du Pont Powder pf
	Fajardo Sugar
	Homestake Mining
	Kelrey Wheel pf
	October 21-
	October 21
	Burns Brothers pf
	Federal Sugar
	Federal Sugar pf
	Fisher Body
	Fisher Body pf
	October 22-
	October 22-
	Indiana Pipe Line
	October 24-
	Allie-Chalmers

### TOPICS OF WALL STREET.

General List Reactionary.

Although many stocks closed with net gains on the day, the general active list displayed yesterday a decidedly reactionary tendency. All through the morning there were several rather soft spots which traders persisted in pleking out and attacking with more or less success, but in the early afternoon, when rumors of a railroad strike were circulated in the financial district, the weakness spread to other issues. A sharp reaction in most off shares came in the closing hours of the session. In the morning those stocks continued their recent advances, helped along by the further advance of Pennsylvania crude oil prices. The rails, too, were under pressure most of the day. Some of the specialty shares and several issues in which pools had been operating for the last two weeks or more moved higher.

Senhand Alt Line.

advances, helped along by the further advance of Pennsylvania crude oil, the fourth 25 cent advance of Pennsylvania crude oil prices. The rails too, were under pressure most of the day. Some of the pressure of the day when the probability of the probability of

Schulte's September Sales.

During September the Schulte Retail Stores Company had gross sales of \$1.668,000, an increase of \$124,000, or 8 per cent. more than those of September, 1920.

United Fruit's Sugar Crop.

The sugar crop of the United Fruit Company in Cuba has just been completed and the Central Preaton has closed down. The latter made a final out turn of \$43,500 bags, while the Central Boston, the corporation's other Cuban estate, finished its crop in Septembor with a production of \$27,500 bags, making the company's total for the season 1,071,000 bags in contrast to \$33,634 bags in the preceding season.

Kennecott Production.

The September production of the Kennecott Copper Company amounted to \$.006,360 pounds, in contrast to \$.174,-740 pounds in August and \$.878,000 pounds in September, 1920.

Pierce Reports Improvement.

### Pierce Reports Improvement.

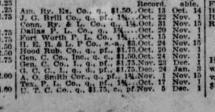
Taland Oil's Shipments.

The Island Oil and Transport Company is producing and shipping during the current month at the rate of 30,000 barrels a day, according to figures obtained yesterday. That production is being delivered against long time contracts made at prices higher than those prevailing for Mexican crude. Other oil companies operating in Mexico, have reported an increase in shipments during the last few weeks, but the production figures for the most part have not been disclosed.

### CONSOLIDATED EXCHANGE.

CONSOLIDATED EXCHANGE.

On Chicago advices, hinting at the possibility of a railway strike, the rail shares became active and weak during the final hour of yesterday's trading in securities in the Consolidated Stock Exchange. There were substantial net losses in the steel and rubber issues on sustained liquidation, while the oil properties, which were buoyant at the outset, fell to about Thursday's final figures. Declines of 2% in Ajax Rubber, to 194; 2 in United States Rubber, to 464; 2% in Crucible Steel, to 65%; 2% in Petroleum, to 40%; 1% in United Office of the Consolidation of the Con



# CRUDE OIL PRICES

The Pierce-Arrow Motor Car Company's unfilled orders will keep its plant operating until December 30. Operations are on full time with 4,300 workers, according to Buffalo despatches, quoting Charles Clifton, chairman of the company. "Our situation indicates decided classes. New business among the miles

### FOREIGN MARKETS.

Panis, Oct. 14.—Prices on the Bourse rere heavy to-day. Quotations at the lose of the trading were as follows:

FOREIGN INTERNAL BONDS.

CUSTOM HOUSE RECEIPTS.

The receipts for duties at the Custom
House yesterday were \$889,397.96, of
which \$266,570.59 was for merchandise
withdrawn from bonded warehouses and
\$622,827.87 for recent importations.